



Ohio Carpenters Health and Welfare Fund  
6281 Youngstown-Warren Rd., Suite 240  
Niles, Ohio 44446-4690

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# 2008 Summary Annual Report



Health and Welfare Fund  
6281 Youngstown-Warren Rd., Suite 240  
Niles, Ohio 44446  
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## **SUMMARY ANNUAL REPORT for Ohio Carpenters Health and Welfare Fund**

*This is a summary of the annual report for the OHIO CARPENTERS HEALTH AND WELFARE FUND, (Employer Identification No. 34-6601598, Plan No. 501) for the period July 1, 2007 to April 30, 2008. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).*

### **BASIC FINANCIAL STATEMENT**

The value of plan assets, after subtracting liabilities of the plan, was \$35,347,184 as of April 30, 2008 compared to \$16,979,841 as of July 1, 2007. During the plan year the plan experienced an increase in its net assets of \$18,367,343. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the plan year, the plan had total income of \$63,386,748. This income included employer contributions of \$52,768,337, employee contributions of \$6,831,941, realized gains of \$358,219 from the sale of assets and earnings from investments of \$2,522,381. Plan expenses were \$45,078,651. These expenses included \$2,880,368 in administrative expenses and \$42,198,283 in benefits paid to participants and beneficiaries.

## **YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report;
2. Assets held for investment; and
3. Transactions in excess of 5 percent of the plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Plan Sponsor:

Ohio Carpenters Health and Welfare Fund, Employer  
6281 Youngstown-Warren Rd., Suite 240  
Niles, Ohio 44446  
34-6601598 (Employer Identification Number)  
330-652-3475

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

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Niles, OH 44446

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, NW, Suite N-1513, Washington, D.C. 20210.