



## Health Fund

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March 31, 2010

Re: 2010 Hourly Contribution Rate

To All Eligible Active Participants:

Rising health care costs are not just a national problem it hits home as well, and the Ohio Carpenters Health Fund has not been immune to increasing healthcare costs. In the past, hourly contribution rates have increased by \$0.50 or more per year.

The Board of Trustees wants you to know that the Fund's financial position has improved significantly over the past 18 months. While these financial gains are a positive indication as to the stability of your Fund, a modest rate increase is necessary to keep your Fund healthy in the future.

At the February 2010 Board of Trustees meeting, the Trustees approved a \$0.15 an hour increase in the contribution rate effective June 1, 2010 work. The required hourly contribution rate will increase to \$6.30.

Managing health care costs is always a challenge, especially trying to keep member increases as limited as possible. Please be assured that every effort is being made to maintain the health of the Fund without compromising the quality of your benefits.

Sincerely,

Board of Trustees of the  
Ohio Carpenters Health Fund