



Health Fund

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April 8, 2011

Re: Hourly Contribution Rate Change
Effective June 1, 2011

To All Eligible Active Participants:

Managing health care benefits has become a difficult task as health care costs continue to escalate during the last few years of economic difficulty. Many Health and Welfare funds have had to address the financial issues caused by reduced work hours. However, the Ohio Carpenters Health Fund has managed the last few years successfully as it contemplates the upcoming changes required by national health reform legislation.

While the recent Fund performance has been a positive indication of the stability of your Fund, a modest rate increase is necessary to manage expected future cost increases. At the last Board of Trustees meeting, a 2.4% adjustment to the required hourly rate was approved. This approved change will increase the rate by \$0.15 an hour and raises the required hourly contribution rate to \$6.45 effective June 1, 2011 work.

We will continue our efforts to manage the Fund as effectively as possible and to maintain the current positive financial outlook.

Sincerely,

Board of Trustees
Ohio Carpenters Health Fund